

MFSL opens separate bank account, DP Account, Broking Account and PMS account for each of its client before executing orders for its PMS clients, MFSL takes POA for operation of the above 4 accounts. The orders are executed by MFSL broking division on instruction received from MFSL PMS division. The contract notes are delivered to MFSL PMS division on a daily basis by hand delivery for the purchases in the PMS Client account. The payment is made immediately either on the same day evening or latest by next day morning. For the sale transaction MFSL broking division transfers funds to MFSL PMS clients directly on T+2 basis.